

# THE JERUSALEM





**'Partition Triumph** 

For Public Opinion'

Rosenberg Case In

**Knesset Today** 



YOU ARE CORDIALLY INVITED TO THE OPENING OF OUR

KASTEL HOTEL

# Official Report On **Crash Blames Driver**

LIPSKY RESIGNS

# Jordan Guilty Of Attack on Jeep

# Marginal Column By STRV LAQUEUR VEORGE Overell in a memoral Column To UN for '47 Decision Bill Introduced By Rokach By Rokach

Claim Victory

# **Evacuation Papers**

# Eden Signs Suez | Soviet-Bloc Security Parley Opens

Adenauer, Opposition

# Mazar May Suspend Winter Term

Dear Ladies:





Dr. V. Mary Cross, pediatrician from Birmingham, visited the Wixo Baby Home in Jerusalem on Sunday and the Wixo Mothercraft Training Centre in Tele Aviv yeaterday. Dr. Cross is here on behalf of the World Health Organization to advise on the actting up of homes in Jaffa, Haifa and Tiberias for premature bables.

Mr. W.G. Latuna, the U.N. cost accounting expert, gave a farewell lecture in Tel Aviv yeaterday before an audience of second contractions of a large currency sungenting ring had shruck in his

Mr. W.G. Latuna the U.N. cost accounting expert, gave a fare-well lecture in Tel Aviv year-terday before an audience of managers of industrial bodies prior to his return to Australia on, completion of his mission here.

ON THE AIR FIRST PROGRAMME M2, 340, 23.5 & 43.5 M.

from "Orpheus" (Gluck): Concert Aria for Soprano & Orchsystra (Mosart): Symphony "Haffner" (Mosart): "Les Illuminacions" (Britten): "Amcha!" (Sternberg). 10.35 Raquestz. 11.05 Close Down. SECOND PROGRAMME 497, 460, 225, 718, 423 - 4 53 J M. English News: 1.05 p.m., 10.15 p.m. French News: 2.00 p.m. IMMIGRANTS HOFE: 6.15 p.m. Programme for Yementies. 6.30 Prench. 7.00 Ladino. 7.50 Yiddish. Russian. 8.00 Close Down. 8.45 p.m. Rusmanian. 8.00 Hungarian. 8.15 Close Down.

8.00 Close Down. A48 p.m. Ru-manian. 8.00 Hungarian. 8.15 Close Down.

KOL EION LAGOLA: (23.3 M.): 11.15 p.m. News. 11.25 "This Also Happened." 11.30 The Tel Aviv Workers' Choir. 11.46 Easy Hebrus Conversation.

ARMY FROGRAMME: (44.6, 216, 225 & 225 M.): 6.30 Opening 6.35 "Row & Arrow." 7.00 Light Music. 7.30 "Corps to Corps" 7.46 Noah's Ark. 8.30 News. 163 The Caine Musics, 10.00 Close Down.

B.B.C. HEBREW BRUADCASTS: (24.30, 24.52, 20.35 & 20.90 M.).

3.30.7.00 p.m. News. "This England....."

EMERGENCY PHARMACIES
JEGUSALEM: Rubarm. 29 Yolita,
1768. Resnik, 18 Gasa Road, 5662.
TEL AVIV: Altman, 1 King George,
1761. Olisad. 120 Disengoff, 34284.
Bograshov. 40 Bograshov. Yehuda
Halsevi, 81 Yehuda Halsevi, 5138. Hadasash. Hatikwa Quarter, 57684.
JAFFA: Noga neer Noya Cinema,
1386. NAHLAY GANIN: Freshi,
121 Rehov Haroshi, Fisherman, opp.
Bdoish Factory. B'MEI BRAK: Shapiro. Rehov Haroshi, Fisherman, opp.
Bdoish Factory. B'MEI BRAK: Shapiro. Rehov Haroshi, Fisherman, opp.
HAIFFA: Schmidt, 45 Herzl, 4041.
Weisl, 31 Haistman, 3866. KIRYAT
HOTZENIN: Motakin, 7202.
EMERGENCY PHYNICIANS

HAIFA: Schmidt, 45 Hersl, 4041.
Weisl, 31 Ha's stammant, 3865. KIHYAT
HOYTEKIN, Metakin, 7202.
EMERGENCY PHYNICIANS
JERUSALEN: Dr. L. Romanoff, 11
Arjoscoof, 61217. Dr. Green wald,
8/80 Greek Colony, 62963.
TEL AVIV: Dr. M. Shaham, 1 Syrkin, 25342. Dr. N.L. Sacher, 165
Disennooff, 26393. Dr. I. Griffel, 5
Ben Yehuda, 29495. JAFFA: Dr.
Alcalai, 48 Rebow 4.
HAIFA: Dr. Rossmbaum, 31 Moriah,
3145. Dr. R. Sherman, 8 Hansevi'im,
4844. Dr. Landau, 6 Mahanayim,
6552.

EMERGENCY PHARMACIES

Prof. J. Racah will address the Jerusaiem Rotary Club on "Atomic Energy for Industry" at its weekly meeting at the King David Hotel tomorrow.

Prof. J. Racah will address the
Jesussiem Rotary Club on
"Atomic Energy for Industry"
at its wysekly meeting at the
King David Hotel tomorrow.

EXPRESSION OF THANKS
Dr. Rachel Slitzan and her son
Raphael wish to thank all
friends who expressed their sympathy in their sad bereavement.

EEUSALEM

\*\*Lesture:

\*\*Mr. C. Hart Schaaf, Rasident Representative in Israel of the U.N.

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PROTECT YOUR TEETH - THE modern WAY

Yesterday's Press:

# Two-Way Cultural Traffic

Two-Way Cultural Traffic

Comming reliand by the General Minister of Device of the Sorter Control of the Sorte

Herut 'Histadrut'

TEST SCORE

BRISHANE, Monday, — The acores at the close of the third day of the test malch here today was: Australia 601 for 8 declared (Morris, 152; Harvey, 183; Benne, 3/140; Stathism, 2/123; Bedser, 1/131; Tyson, 1/160). England, 107 for 6 (Hutton, 4; Sinapson, 2; May, 1; Edrich, 18; Cowdrey, 40; Baillie, 28 n.o.) England needs 245 runs to save a fellow-66.

to be held on Dec Rehov Hashmonai	rogramme of Mo ember 1, 1964 at m and Reboy Yeb	of PROD withly Group Meeti the Municipal High uda Halevi, opposite to will take piace o stadrut Building in	School A, next to the rew Market, a the Histodrut's
Time and Place	The Circle	The Lecturer	The S shjeet
6 — 7.50 at the Municipal High .School	Managers and Members of the Institute	Rng. Stein, Technical Manager of Shell Co., Haifa	How to run the Administration
as above	Engineers	ling. Y. Gera, Chief Engineer of Shell Co., Haifa	The Production Engineer & the Personnel Man- ager
as above	Technicians	Miss G. Urtell, Bept. of Office Management, T.A. Municipality	fuman Relations and the Manager
as above	Supervisors and Time & Motion Study	A. Arbel, Koer Ltd.	The Supervisor & Personnel Man- agement

Co. Y. Almogy, Labour Council, Raifa Y. Kanev, Kopat Holim, Eng. M. Luster, Ministry of Defa

#### THE ISRAEL REINSURANCE COMPANY LTD.

**BALANCE SHEET AS AT DECEMBER 31, 1953** 

Age and a	ended to the test of the			(To the nea	rest Pound)		to the last	Mark Street	
St. 12.50 IL.	LIABILITIES  CAPITAL AND RESERVES:	Authorized	Subscribed	Paid-up IL	81. 12. 52 TL	ASSETS INVESTMENTS:	п.	n.	n.
180,000	Share Capital: Ordinary Shares, IL-100 each	200,000	200,000	*) 195,300	110,380 25,093	Government Securities		101,677 27,122	
18,000	Organization Fund			74,353	5,500 140,973	Sundry Shares		5,800	134,290
198,042			1 10 10 E	243,075	18,838	The Company's Office at Tel Aviv, at cost Less: Depreciation	16,286 323	18,911	
100 A	INSURANCE FUND:  Fire, Accident and Miscellaneous Insurance Fund.  Lees: Retrocession		296,042 25,333	210,700	16,790	Office Furniture and Equipment, at cost Less: Depreciation	2,807 278	2,529	18,440
	RE-INSURANCE DEPOSITS : PENDING OR ADMITTED CLAIMS :		THE SHOP	28,321	9,994	CURRENT ASSETS : Deposits with Local and Foreign Banks		122,388	
	Fire Accident and Miscellaneous Insurance Less: Retrocession		4,612	187,084	8,028	Due from Insurance Companies		58,181 8,502	
24,519	CURRENT LIABILITIES : Payment on account of Insurance Business				64,473	Banks on current account		80,965	240,036
1,875	Sundry		4,806	5,843	2,200	DEPOSITS WITH INSURANCE COMPANIES PRELIMINARY EXPENSES	1-1/14-14	and metral	347,267
224,436				640,033	224,436	PREMARITE EAPENSES		Mary Control	640,082

We certify that the Investments, so far as they are quoted on the Exchange List, a the total amount of IL-112.681.850 were entered above: IL-4.661.350 at the average marke value on SI-12.56 or below, and IL-26.060 (Government Securities) at cast. The Securities which are not quoted on the Exchange-List (Mainly Government Securities) at the total amount of IL-21.687.266, were entered above at cost which is not above their estimated real value. The

AUDITORS' REPORT TO THE SHAREHOLDERS OF THE ISRAEL REINSURANCE COMPANY LTD.

NOTE: The Balance Sheet as at 31.12.1963, previously published by the Company, did not include the transactions of the Reinsurance Business for the year 1983, and thowed the Reinsurance Business only for the year 1983, according to the practice of some foreign Reinsurance Companies, as noted in the Auditors' Report to the above Balance Sheet, dated 10.3.1964.

The attached Balance Sheet, however, includes adjustments, made at the request of the Controller of Insurance having the effect of incorporating the Reinsurance Business for

Certified Accountants and Auditors 31. 10. 54

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING DECEMBER \$1, 1955 (To the nearest Pound)

IL 12. 89	DEBIT : Loss on Fire Accident and Miscellaneous	IL IL	IL CREDIT :	H. IL
AND A	Reinsurance business	44,480 6,15° 82,789	Interest on Investments, from Banks and Deposits with Insurance Companies, and Profits on sale of Securities	21,216
450	General Expenses Depreciation of Investments Preliminary expenses written off (balance) Depreciation of the Company's Office	11,477 776 2,200 325	Net Loss, carried forward to Appropriation Account	46,519
110	Depreciation of the Office Furniture and Equipment	168		
7,187		67,735	7,187	67.735

APPROPRIATION ACCOUNT

(To the nearest Pound)

IL. 46,519 IL. 43 20,000 26,477 Balance of Profit from the preceding year.... Transfer from Organization Fund... Balance of Loss, transferred to Balance Sheet ... 48,519 46,519



81. 12. 8 IL











# Hotel Ophir

Near the Police Station

The Modern Hotel
Beautiful Surroundings
View of Lake Kinneret
and Mt. Hermon
First Class Food

# Joday's Post Bag

THE PRELIMINARY investiga-tion of the six youths charged with the murder of Rami Ro-senberg, 15, six weeks ago in Rehovot, will begin on Decem-ber 12 before Magistrate B. Giladi in Tel Aviv.

DAMAGE ESTIMATED at IL-5,000 was caused by a blaze at the Histadrut Club at the Beit Shemesh ma'bars in the Jerusa-lem Corridor. Arson is suspect-ed, and the police have begun an investigation. A number of persons were detained for ques-tioning.

CHARGED on 15 counts of embezzlement and bribery, and of pocketing payments for fictitious jobs. Shlomo Nachson, 48, formerly in charge of painting at the Tel Aviv Municipality, was brought before a Tel Aviv Magistrate yesterday for a preliminary investigation.

#### Children of Squatters Taken from Parents

TEL AVIV. Monday. — Twenty children of immigrants from India who have been squatting outside the Jewish Agency offices here for the past week were taken by the police today to a Wizo child care institution in Kiryst Meir. The adults who demand return to India continued squatting but stopped their hunger strike following a talk last night with Dr. E. Olswanger, of the Jewish Agency, who is the "patrom" of immigrants from India.

At six o'clock this morning, police told the squatters that the law allows children to be taken from parents who do not give them adequate protection. The entire group was conveyed in a truck to a police station, where tee and rolls were served. After some argument, the strikers in a policy of the children without a sourt order.

A doctor who examined the TEL AVIV. Monday. - Twenty

A group of immigrants from dia was received by the Prime inister, Mr. Moshe Sharett, ves-day morning. They expressed eir anger at the demonstration Tel Aviv.

Indian immigrants.

'They handed the Prime Minister a memorandum outlining the position and social structure of Indian Jewry and stressing its immigration to Israel.

# TRANSPORT INQUIRY

OPENS IN HAIFA
HAIFA, Monday. — The nineman public committee appointed by the Minister of Communications to investigate public transport, held its first meeting here today under the chairmanship of the Minister, Mr. Joseph Saphir, and laid down its method of work and time table.

By March 15,1955, the committee is to report on: 1 The quality and efficiency of public transport services; 2. The structure of the transport cooperatives, the legal frame of their operations and the suitability of both to public needs; 3. The financial and organizational makeup of the transport companies and their effect on the standard of their services; 4. The desirable standard of public transport with due regard to the country's committee capacity; and 5. Methods of calculating fares.

RATION NEWS

#### Amram Blau Jailed 21 Days; 'Mea Shearim Not Extra-Territorial'

Bad Law'

HAIFA Monday.— After sharp criticism of the law defining the composition of the District Town Planning Committee, the funcipal Council voted here tonight to delegate only one representative to ait on the Committee. He is Mr. M. Filman (Mapai). The law allocates nine places to Government Ministries and four to representatives of local and public bodies.

Mr. U. Shalon (Mapai) described the law as "bad." as there was not enough local suthority representative to bear influence than to boycott the committee. Mayor Abba Khoushy said that the law had surely been drafted by "bureaucrats." What had the Ministries of Finance. Agriculture. Defence and Interior to do with the planning of a district, he saked. However, though the Municipality would do all in its power to fight against the law, it would carry if out, as in a democratic state laws have to be observed, he said.

An electoral council for the municipal elections, under the chairmanship of advocate M. Ben. Zeev, including representatives of all parties, was sureed upon unanimously.

9m. Citrus Cases

Abroad This Year

PETAH TIKVA Monday.— In the composition of the Municipal coalities. The palance will be covered by all-round cuts in expenditure.

The revised budget is expected to follow the reduction of the Municipal Finance Committee on Wednesday.

The new budget is to be submittee on Wednesday.

The new budget is expected to follow the reduction of the Municipal Finance Committee on Wednesday.

The new budget is expected to follow the reduction of IL3m, as a condition of IL3m, as

ster, Mr. as y morning. They are anger at the demonstration for a superior and the members of the delegation, mars. Yeheskel Ashtmaker, anoch Menashe and Yosef hlomo, were chosen earlier this anoth at a general conference of the superior and th

er emphasis on regional dirferences.

Mr. H. Rubin, Mapam, said
flatly that the issues before
the citizens did not concern the
differences between Galilee and
the Negev but those between
the workers and the black.
marketeers, and the struggle
between the classes in general.

The debate is expected to be
wound up today.

Massura Passad

Winding up the Knesset debate yesterday, on the amendment to Agricultural Tenants Protection Law, Mr. P. Rosen, Minister of Justice, said he saw no danger in granting PICA (The Palestine Jewish Colonization Association) the same exemptions from the law as were already being enjoyed by the Government and the Jewish National Fund. The measure passed its first reading Mapam and the Communists opposing.

The law requires the owner to give a year's notice to the tenant, find him alternative land and pay for the transfer, and gives squatters of five years' standing the same rights as regular tenants.

Any tenant whom PICA wish-Measure Passed standing the same rights as regular tenants.

Any tenant whom PICA wished to dispossess of the land he
occupied was in a position totake his claim to court and
obtain justice there. The case
will come up in our own courts,
and nobody else's. I see no danger to anybody in this. It may
be that the whole law is today
unnecessary."

Congratulations and Heartiest Wishes to

Mr. MARTIN GEHL

ON HIS SOUN BIRTHDAY

May you be blessed with good health

The Jerusalem Cigarette Malg. C. Ltd.

MANAGEMENT, STAFF AND WORKERS

# The President

The President

Asks Questions

HOLON, Monday. — When
the President visited Holon
marbara last year, he was told
that it would be liquidated
within 12 months.

A few day ago, the Mayor
of Holon, Mr. P. Eylon, received a letter from the President's aide-de-camp, asking
whether the promise had been
fulfilled.

(Not quite, The Jerusalem
Post has learned. The liquidation process has begun
but is not yet completed.)

Shearim Not Extra-Territorial

Jerusalem Post Reporter
Rabbi Amram Rian, 68, was sentenced yesterday to 21 days in legal demonstration on Cotological and the Cotologi

De. A. Barth as agent for the Bank Lewin charged only two per cent on its credits to the Government, considerably less than it could have earned on other credits.

Private and public deposits in the Bank Lewin, exclusive of Government accounts, increased by 40 per cent during the first ten months of 1954, reaching IL.114m. The Bank held liquid assets of IL.40m., Dr. Barth continued. The Bank has 44 branches, compared with 15 at the end of World War II, and 12 more are to be opened by the end of 1955. Twenty-one of the present branches were in country towns and settlements, as it was the Bank's policy to popularize to the greatest extent the use of deposit accounts and other banking facilities.

A jubiles volume containing the history of the Bank Lewin from 1903 to 1953 was exhibited to the Press. The book was ed. lited by Dr. M. Solielly and has illustrations by Mr. B. Orland. (See Leeder, — Page 4)

Negotiations Before

cy, who is the "patron" of immigrants from India.

At st o'clock this morning, police told the squatters that the law allows children to be taken from parents who do not give them adequate protection. The entire group was conveyed in a truck to a police station, where tea and rolls were served. After some argument, the strikeers finally consented to part with the children without a sourt order.

A doctor who examined the youngsters, found one to be suffering from pneumonia, and ordered his transfer to hospital. One adult and a pregnant woman were also hospitalized last night.

A group of immigrants from India was received by the Prime Minister, Mr. Monke Shareft, yeserday morning. They averaged in a most cordial at mosphere.

Abroad This Year prime and higher ratea.

U.N. OFFICIAL INSPECTS
FISH-BREEDING STATION HAIF A Monday. — Mr. C.H. Schaaf, Resident Representative for the Schaaf, Resident Representatives of the Government district flishing is board, the Government district flishing is board, and the prime of the Citrus Marketing Board. He Citrus Marketing Board and the quantities are illeely to grow each year, Mr. A. Polani, of the Fisheries Department, Later, Dr. Schaaf was the guest of kibbuts Ein Hamifratz, where he watched the collection of carp from the points of the Citrus Marketing Board, said ordered his transfer to hospital.

A group of immigrants from India was received by the Prime Minister, Mr. Monday as the deadling for concluding negotiations.

Door Brinner.

Door Rrings.

Flease tell all the children not to worry us too much, and a merry Flanukka to you all."

This year, again, residents of all Malben's old-age homes and its "Village of the Aged"—Eha'ar Menashe—will devote several days to making toys; 2,500 aged folk participate in this operation and Malben supplies the materials—the result, a wonderful collection of cuddly animais, in olleicht, too. "I A" will you will be a supplied to the collection of cuddly animais, in olleicht, too." I A" will you will be a supplied the collection of cuddly animais, in olleicht, too." I A" will you will be a supplied for the collection of cuddly animais, in olleicht, too." I A" will you will be a supplied for the collection of cuddly animais, in olleicht, too." I A" will you will be a supplied for the collection of the collection of the collection of the graph of the collection of the collecti

MAIMON TO HEAD BODY FOR RABBINATE VOTING Ratb. Y.L. Maimon was chosen as Chairman of the Chief Rab-binical Council Election Commit-tee, and Rabbi S. Abboudy as De-nuty. Chairman, at a meeting of

THERE IS A Reliable TRAVEL AGENCY IN TEL AVIV - ITS "TEVEL"

TRAVEL TRUST LTD. Rehov Lilienblum, Tel. 67551 Tel Aviv.

"RELAXABILER" REDUCING MACHINE

For Best Quality Shoes



# \$35m. in Bonds Raised this Year; | Floral Ggar Flown To Churchill from Tel Aviv Drive to be Expanded in 1955

Very few persons have taken advantage of the offer to exchange their Independence Issue Bonds for the new Development Issue which bear interest at the more advantageous rate of four per cent compared with three-and.a-half per cent, Only 104 persons have utilized the convertibility of the Development Issue Bonds, for which the holder can get a loan at any bank for 75 per cent of its face value, Israel. Few Transfers

> SHARP STORM HITS TEL AVIV

TEL AVIV. Monday. — This city was hit this evening by a brief but violent rain and hall storm accompanied by much thunder and lightning. A total of Mamm, of rain poured down within one hour, flooding streets and low-lying houses.

ricoding streets and lowlying houses.

The flooding was caused
mainly by the hall which
blocked drains. The fire
brigade reported hall which
blocked drains. The fire
brigade reported hall stones
as large as three centimetres
in diameter. They stuck to
their story under cross-examination.

The Brigade received a total of 30 summonses from
all parts of the city, mainly
from the slum quarters, but
reported no serious incidents.
In a few cases, persons were
helped out of their groundfloor apartments but were
able to return later, as the
floods subsided as quickly as
they had risen.

71-year-old convicted murderer of the British Drummond family. signed an appeal yesterday against the death sentence im-posed on him on Sunday, it was reported from Digne, Fran

to these railies will be by the purchase of a Bond.

Triumph in Europe

In Europe, Mr. Montor continued, the Bond Drive had completely revolutionized the idea of the sums which should be devoted to Israel. In Holland, over \$1.1m. worth had been sold, a sum equal to the Keren Haye, sod's income there for 11 years. The \$750,000 worth sold in Switzerland since June 22 was regarded by Swiss Jewry as a phenomenal achievement. In Bel. gium, following the appearances of Dr. Dov Joseph, the Minister of Development, and Mr. Trygve Lie, former Secretary General of the U.N., over \$150,000 worth were sold in the first week.

In answer to a question, Mr. Sidney Green. Financial Adviser to the Bond Drive, said that the expenses of running the organization were estimated at less than six per cent of the revenue, and this included the interest payable on the Bonds. To another question, Mr. Montor replied that he personally would never permit the sale of Israel Bonds in Germany.

Also present at the conference were Mr. Julian B. Venez. ky, Chairman of the Executive, Mr. Harold Goldenberg, Chairman of Bonds in Europe and Special Adviser to the Treasury, Mr. Joseph Sugarman, Bond Chairman in Israel and Mr. Lee Krown, Bond Director in Israel.

McCarthy Apologizes For Blunt Language

For Blunt Language
WASHINGTON, Monday (UP).

— Senator Joseph R. McCarthy spologized to the Senate today for using "extremely blunt" language at times, but empitically a statement in a short dramatic speech proposing that the Senate cut off fix debate on censuring him and bring the issue to a showdown with the senate cut off fix debate on censuring him and bring the issue to a showdown with the senate cut off fix debate on censuring him and bring the issue to a showdown with the senate of fix department today filed new charges in the Senator Wallace F. Bennett today filed new charges in the Senator Edwin C. Johnson, a member of the censure committee, it the same time. Senator Edwin C. Johnson, a member of the censure committee, offered an amendment to quash the argument that the censure would "give comfort to Communista."

Flesch, Stevenson Meet NEW YORK, Monday (UP). — Mr. Adlai Stevenson, leader of the Democratic Party, met for the Democratic Farty, met nor almost two hours yesterday with Mr. George Flesch, Mem-ber of the Knesset. Mr Flesch, who is Chairman of the For-eign Affairs Committee of the General Zionist Party, diacussed with Mr. Stevenson problems principally concerning the Middle Tank



#### YOUNG WIZO DEPARTMENT

RECEPTION IN HONOUR OF GUBETS PROM ABBOAD TODAY, NOVEMBER 30, AT 8.30 P.M.

ate Beth-Hana'ara, Rebov Massada, Talpiot, Jerusalem Vocal selections: RHORHANA DAMARI

#### Israel Pays Homage To Sir Winston

airs and unites today with Britalia and the nations of the world in paying homage to your matchless record of courage, chivalry, vision and statesmanship, stated Mr. Moshe Sharett in a message to Sir Winston Churchill on his 80th Birthday.
Your stauach advocacy of the Zionist idea, your belief in its justice and uitimate triumph, and your joy at its consummation with the rise of an independent Israel have earned for you the everlasting gratitude of the Jewish people. They will never forget your steadfast support of the policy of the Balfour Declaration and your forceful interventions on its behalf. Your continuing personal interest in the efforts and aspirations of Israel reverberates deeply in our people's hearts.

## . 5 YOUNG YUGOSLAVS

#### Australian Urges **Arabs to Compromise**

Byria's Ahmed Shuttairy proposed a four-point U.N. proposed a four-point U.N. proposed the property of the refugee problem, including steps to poil the refugees on their repatriation desires; identify their original areas of residence, itemine their property and establish a U.N. cuttodian of Arab property in Israel.

The Committee adjourned abruptly this afternoon without taking a vote on the four-Power resolution extending

#### 'Palestine,' Jerusalem On League Agenda

GUESTS OF MAPAI

HAIFA. Monday. — A delegation of Yugoslav youths — four men and one woman — members of Narodna Umladina (National Youth) arrived here today, the Yugoslav national holiday, in the s.s. Filippo Grimani for a 18-day visit as guests of the Mapai youth organization. They are returning a visit paid by a Mapsi youth group to Yugoslavia last October.

Un League Agenda
CAIRO, Monday (Reuter). — The General Council of the Arab League, in a 26-minute opening session today. decided to refer the items on the action of the Among the items are the Anglo-American presentation of diplomatic credentials in Jerusalem.



He's a power in industry ... a man of taste in private life . . . can afford the best and

always sees that he gets it.

... Naturally

he smokes NELSON!

\$112,115,231.36 \$ 95,965,789,60

\$ 8,208,507.54

4.611.024

IL-6,136.034

1962 IL



# Fireman's Fund

Insurance Company

SAN FRANCISCO, CALIFORNIA

BALANCE SHEET

UNDER THE SUPERVISION OF THE DEPARTMENT OF INSURANCE OF THE STATE OF CALIFORNIA STATEMENT OF ACCOUNTS FOR THE YEARS ENDING DECEMBER 31, 1852 AND 1963

LIABILITIE	Red District	1953	1952	ı
Reserve for Unearned Pr	remiums	\$ 77,898,426.17	\$ 67,841,391.71	1
Reserve for Claims and				1
Expense		30,261,693.91	28,862,153,53	1
Reserve for Taxes		5,962,964.85	4,692,929,13	L
Reserve for other Liabilit	iles	8,091,940.58	7,391,718.98	r
Capital: 2,000,000 shares	of \$5.00			1
par value each		-10,000,000.00	10,000,000.00	1
Surplus		86,476,120.07	81,858,735.40	T
Switcher at the Control	l'otals	\$218,691,145.58	\$900,576,925.75	1
		187 ×	OPERATING	31
Premiums Barned se		\$74,604,757.78	\$78,884,864.9T	1
the set former or negree				1

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8,878,179,77 9,527,194,36 13,753,271.92 11,281,895.18 3,506,623,96 8.181,391.67 · Totals \$218,691,145.58 \$900,576,985.75 TATEMENT \$39,749,630.01 - \$37,648,786,11 28,027,436,75 4,782,048.14 6.260,818.84 \$74,634,757.78 \$72,884,864,87 \$ 3,484,545.91 \$ 2,422,537,23 Total Gain from Operations ... 4,914,013.93

ASSETS

Government, Railroad, Municipal, Public Utility and Miscel-

laneous Bonds .. ..

ISRAEL PROFIT AND LOSS ACCOUNT

DEBIT II. 6,196.024

IL 5,136.024 IL 552,213

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#### Economic News from Abroad

ing the life blood circulating in the body economic.

Of the greatest importance will also be the task entrusted to the Bank's Governor, who is to serve as the Governor, who is to serve as the Government's confidential advisor on all monetary and economic matters, and in case of inflationary development to sound the danger call and to propose remedial means by reporting directly to the Knesset Finance Committee.

It was quite natural that when

It was quite natural that when the State was young the Government, and in particular the timistry of Finance, should ave been charged with responsibility for economic activities which are definitely beyond the cope of bureaucratic routine. Yow the time has come to releve the administrative mahinery of the excessive burden (regulating specific economic natters which on the other

# Bank of Israel Given Broad Powers

Economic News from Abroad

Incident subscript the signer of the present of the riginer of the signer of the signer

Agenda 1

to that situation and his proposals. The Government appoints to the Government appoints to the Government appoints to the Government appoints the Government appoints the Government appoints the server for a five-year term, but the President may terminate the server than the Government on basic questions of policy. The Bank is also to have a Deputy Government to the market when these were reachly also to have a Deputy Government contained the first than the meet every two ments.

The Bank will carry on no cordinary banking business, but it will serve as sole banker and fiscal agent to the Government and fiscal spant to the Government for president may be the lank Leumi's special department that administ ters State Loans. The Bank's capital will be established later on.

TAVEL DOLLAR reached a four office and the control of the Bank Leumi's special department and the control of the Bank Leumi's special department. A Foreign Relations Department, and the Government is designed to the Government of the Government. A Foreign Relations Department, and the Government is designed to the Government of the Government. A Foreign Relations Department, and the Government is admitted to the Government of the Government in addition, a reached to loan section of the setablished later on.

The Bank's capital will be established later on.

The Bank's capital will be established later on.

The Bank's capital will be created out of profits. The State is to receive 70 per cent of all profits as long as this sum has not been accumulated and all new profits atter that.

The Covernment Loan section of the flower of the covernment Loan section of the created out of profits. The State is to receive 70 per cent of all profits as long as this sum has not been accumulated and all new profits atter that.

The Covernment is a decided to a covernment of the created out of profits. The State is to receive 70 per cent of all profits as long

## Richer Phosphates in Arava

Richer Phosphates in Arava

By a Special Correspondensi
CEGLOGISTS and engineers
Coff the Iarael Mining Corporation have been busy these past
weeks digging trial pits in the
northern part of the Arava Depression, where highly promising phosphate deposits have been
discovered. It has been established
that in the area already investigated, phosphate concentrations are considerably highetigated, phosphate concentrations are considerably highed that in the area already investigated, phosphate concentrations are considerably highed that in the area already investigated, phosphate concentrations are considerably highed that in the area already investigated, phosphate concentrations are considerably highed that in the action so far surever discovered in that in the action so far surever discovered in the action of the
more discovered. It has been established
that in the action so far surever disposition to the concentrations
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TIONS in ENGLISH MODERN SHORT STORIES

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total means of payment exceed for by 15 per cent "specifying the causes which in his opinion have led

The Israel Land Development Company Limited

Notice is hereby given that the first Ordinary General Meeting of the above Company will be held at its offices, Robov Hillel, Jerusalem, on Friday, December 17, 1954,

3) Consideration of the Balance Sheet as at the 20th day of November 1954, of the Profit and Loss Account and of the Reports of the Auditors and the Directors.

To confirm the proposal of the Board of Directors to pay, in addition to the Interim Dividend of 35 pruts on every IL-1 the payment of which was announced on January 15, 1964, a final dividend on Ordinary and Founders' Shares of 25 pruts on every IL-1 in the capital of the company.

3) Capitalization out of the reserves and the profits of the Company of a sum of IL.123,061 and its distribution among shareholders in the form of fully-paid up Ordinary Shares in the Company on the basis of IL.25 Ordinary Shares in respect of every IL.200 of capital held.

6) Proposal to increase the borrowing power of the Company.

7) Consideration of any other ordinary business that may be transacted at a general meeting.

5) Appointment of Auditors and fixing of their fees.

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timistic economic views, seem to be mainly responsible for this continued buying wave by investors.

London Steady
THE effect of the Wall Street
I all-time highs has been negligible in London. One restraining factor has been the weak-ness of sterling now at its lowest level in two years. Most industrial markets have been it rregular, with Dorman Long and Tate and Lyde providing the brightest spots. Good business news was helping the industrial issues and some gains were recorded. Shipping shares enjoyed some demand on improvement of freight rates. German-bonds have continued to rise on continental buying. Reuters Daily Index for Industrials was 216 as against 212.4 last week. Answering a question in Parliament, the British Finance Minister stated that the purchasing powe, of sterling today is 17/11d, for 20/- in October 1951,

Gold
With sterling display under \$2.26
With sterling display under \$2.26
With sterling display under \$2.26

Gold Gold

With steeling dipping under \$3.79 the London price of gold went down by a few pence to \$31/34d. per line cunce. In Paris, the turnever was slow with ne conspicuous developments. The price of the severelgn in Paris was ffra.3,400. and in Eurich sfrs.45.25.

WORLD wheat shipments so far sh.w a small advance over the same period last season, with U.S. shipments down slightly. The grain marketa, slightly dearer, show a certain degree of hesitancy, which seems natural in view of their prolonged rise. Copper and lead have cheapened. The tone in wool markets improved and rubber was generally firm. Cocoa was a little cheaper on the week, The U.K. Commodity Index was 493.7 against 493.1 last week.

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THE BRITISH CONFERENCE LINES

# Pounded as The Paisettine Foat in 1822 Febilished daily, seeseyt on State Paisettine Foat in 1822 Febilished daily, seeseyt on State Faisettine Foat in 1822 Febilished daily, seeseyt on State Faisettine Foat Limited. Ragistered Paisettine Foat Limited. Ragistered Timmigrated to the State of Laraci regulared 20,000 housing units, and the natural increase of the national population swall been projected have made the paisettine foat the faise of the national population swall been projected have made the public housing plan will control to the 1864/35 Development Budgets, Fo.D.R. St. Tal. 4322 (4 lines). Foat St. A. 1860 According to. Mr. Lahour, 80,000 dwellings are still required. If the situms which may be cut down when do account, the deficit rises to 100,000 — plans whatever will be made to house future immigrants; 18,000 families are still living in makeshirt hat hat, 20,000 with the population is still 2.5 per room. We date aday, Nevember 26, 1935 According to Mr. Lahour, 80,000 dwellings are still living in makeshirt hat hat, 20,000 with a proposition of the living in makeshirt hat hat, 20,000 with a proposition of the living in makeshirt hat hat, 20,000 with a proposition of the living in makeshirt hat hat, 20,000 with a proposition of the living in makeshirt hat hat, 20,000 with a proposition of the living in makeshirt hat all 2.5 per room. The Bouldation of the swalled and which will the establishment of the W Bank of Jaraci an instrument has been created the lick of which has long been acticly felt and which will the same will be part in the direction of the swall reserve of the country's purchasing power, it should be able to exert a profound faffuence on the total volume of bank credit sither directly, by modifying the regulations on the strength of the proposition of the inserts. The Bouldation of the swalled and which will the same of new settlement in the Best Guvin are and the profound for the profound for the part in the direction of the swall and the profound for the part in the direction of

THE JERUSALEM 'Popular Housing' Cut Forced

dged securities and thus luring he commercial banks to change he composition of their assets. Should the pattern of banking this country so develop as to mig about the use of re-disjoint rallities, the Bank could be widely discriminate between the different kinds of loans and rir objectives. But even short that it wields extensive conditing powers, which make it is suble to fix certain limits for lous credits thus forcing the kinds of the composition of the provided the pattern of the conditions of the certain limits for lous credits thus forcing the kinds of composition of the certain limits for lous credits thus forcing the kinds of the certain limits for lous credits thus forcing the kinds of the certain limits for lous credits thus forcing the kinds of the certain limits for lous credits thus forcing the kinds of the certain limits for lous credits thus forcing the kinds of the certain limits for lous credits thus forcing the kinds of the certain limits for lous credits thus forcing the kinds of the certain limits for lous credits thus forcing the kinds of the certain limits for lous credits thus forcing the kinds of the certain limits for lous credits thus forcing the kinds of the certain limits for lous credits thus forcing the kinds of the certain limits for lous credits thus forcing the kinds of the certain limits for lous credits thus forcing the kinds of the certain limits for lous credits thus forcing the kinds of the certain limits for lous credits thus forcing the certain limits for lous credits thus forcing the certain limits for lous credits thus forcing the long range and start a new round of pay increases all around.

From the social point of view there can never be enough public housing. But it must always be borne in mind that investor remains idle to the provided the private investor remains idle to the provided the pay increases all around.

From the social point of view there can never be enough pay increases all around.

From the social point of view there can never be enough pay increase

	of that it wields extensive con- trolling powers, which make it possible to fix certain limits for various credits thus forcing the banks to expand their activities in approved directions only.  The Bank has been given se- veral means, direct and indirect, to regulate the level of interest rates for deposits and loans and in the course of time it will also occupy a commanding position	Germany I  DESPITE the recent ment in Britain's bathe European Payme she remains its bigge	e it is gen- its quality rexperience of Bigges improve- lance with int Union.	t EPU o increase hargest credite	Creditor	be Ge te pe th hi as
	in the sphere of trade and ca-	while West Germany		iollars):		) to
	pital transactions with other countries, which are of par-		September	October	Position	Te to
*	ticular importance for Israel. It	MARKET AND ADDRESS OF THE PARTY			end October	be
	is therefore no exaggeration to	West Germany	+ 10.4	+ 11.0	± 968.9	69
30	compare the Bank's vital func-	Netherlands	4 2.0	4 1.3	4 317.4	To Go
	tion with that of the heart-	Belgium	4 1.1	+ 4.4	+ 280.1	10
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	the body economic,	Icoland	- 24	+ 0.1	4 11.9	fo
	Of the greatest importance	Grecca	- 8.1	4 43	- 85.7	1"
	will also be the task entrusted	Norway	- 12.1	- 1.0	- 177.8	1
	to the Bank's Governor, who	Italy	+ 0.3	- 9.8	- 199.9	14
	to to serve as the Government's	Denmark	- 14.8	I 11	- 201.6 - 227.1	н
-	confidential advisor on all mo-	Turkey	- 1.0	7 1.1	- 400.B	11
4.	and in case of inflationary de-	Britain	+ 15.7	I 18.8	- 690.3	н
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Portugui	- 1.5	- 4.0	4 21.5
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	4 0.5	- 9.8	- 179.9
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